

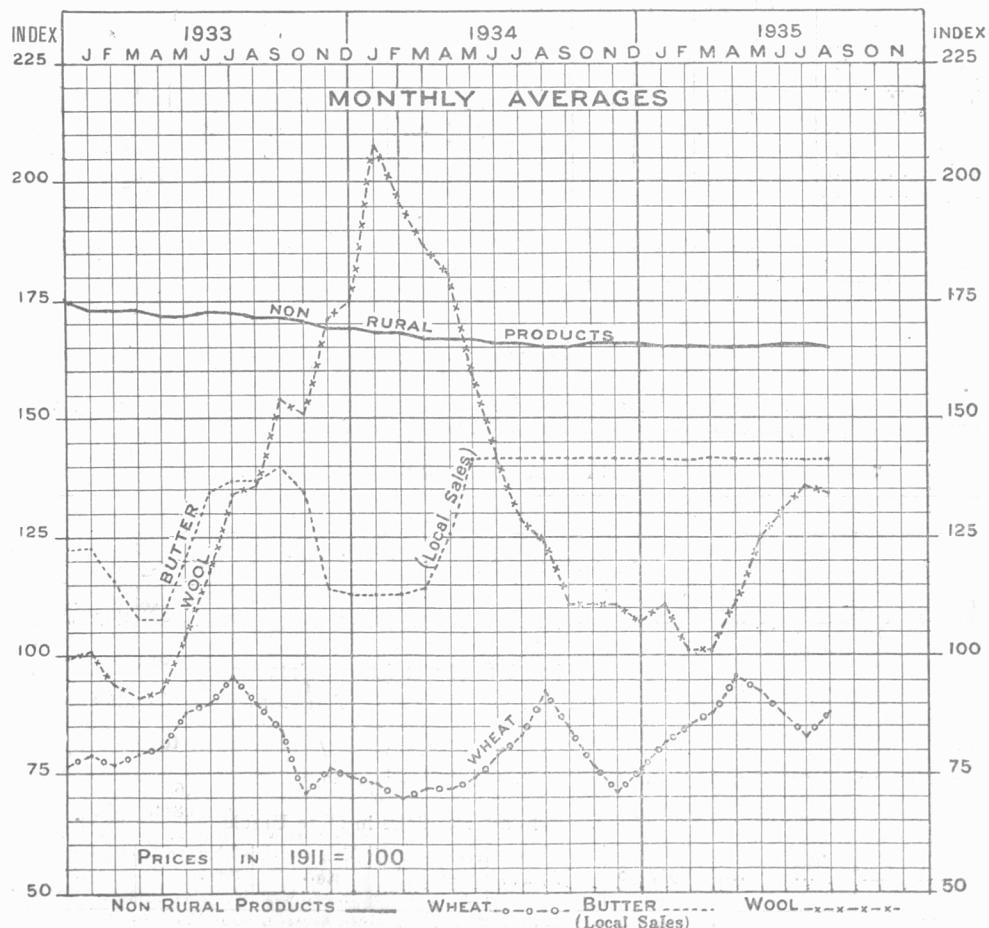
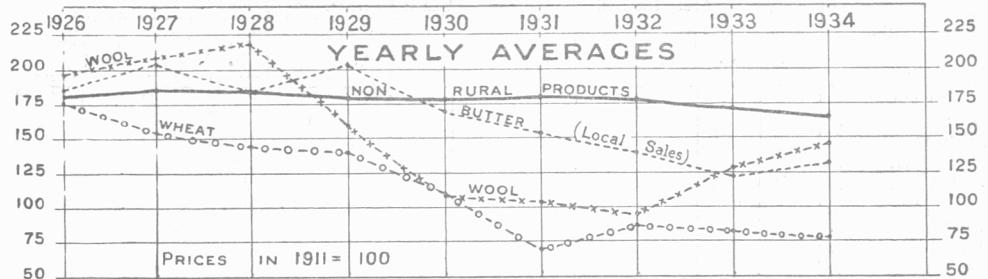
NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS. No. 53. SEPTEMBER 25, 1935.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

NEW SOUTH WALES.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.					Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.	
1934.														
April ...	... 85	84	134	84	106	70	101	133	117	179	177	338	198
May ...	... 37	11	5	4	15	14	8	0	4	231	98	100	180
June ...	... 54	81	90	61	74	61	83	70	72	28	45	204	55
July ...	... 162	180	168	120	165	162	173	160	163	211	189	227	207
August ...	... 130	139	154	89	136	132	133	140	137	95	109	206	128
September ...	... 131	94	59	52	88	133	78	55	71	136	226	110	156
October ...	... 224	311	247	363	271	233	276	250	255	98	85	101	95
November ...	... 96	173	243	120	168	80	181	262	218	100	95	148	105
December ...	... 104	74	64	18	76	95	72	58	66	127	110	81	116
1935.														
January ...	... 145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	... 57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	... 13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	... 56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	... 37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	... 20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	... 105	88	115	82	103	107	89	128	115	117	67	30	93
August ...	... 49	58	73	42	59	53	62	74	68	48	50	15	44

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Excellent rains throughout the State in the first half of September brought relief to many districts where the dry conditions were becoming critical.

2. WOOL.

It is estimated that the total production of wool in New South Wales for 1934-35 was approximately 495,000,000 lb., as compared with 484,390,000 lb. in 1933-34.

SYDNEY WOOL SALES.

Period.	1933.	1934.	1935.	Sales.		Amount Realised for Wool Sold.
				Number of Bales Sold.	£	
Year ended 30th June* ...	1,272,555	1,080,556	1,214,525	14,357,939	£ 21,973,901	£ 15,359,397

Number of Bales Received into Store.

During Month.

Total for Season to end of Month

July ...	... 47,476	50,649	50,740	47,476	50,649	50,740
August 192,746	168,244	185,192	240,222	218,893	235,932

Number of Bales in Store Unsold.

31st August* ...	191,256	274,344	264,432
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* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1934-35, according to returns of wheatgrowers in December, was 4,125,598 acres, including 3,848,927 acres for grain. It is estimated that the total crop harvested in the State was in the vicinity of 49,000,000 bushels for the season 1934-35. On 14th September, 1935, the quantity of wheat grain stored in silos and on railway premises was 11,464,000 bushels. Of this quantity, 5,428,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEAS FROM NEW SOUTH WALES (DIRECT).

Month.	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.	1934-35.
Bushels of Wheat.				Tons of Flour.		
December ...	5,895,225	925,068	682,105	25,331	21,632	17,497
January ...	6,033,908	560,222	1,404,068	15,049	20,674	31,301
February ...	7,525,590	1,912	60,020	31,373	18,258	13,217
March ...	4,166,015	480,095	130,273	30,190	16,889	26,402
April ...	1,184,170	3,518	1,494,727	16,499	14,392	20,812
May ...	635,482	22,487	2,588,543	15,080	15,117	23,660
June ...	1,382,372	472,912	954,023	14,656	13,195	17,992
July ...	2,221,918	1,192,697	1,864,905	20,984	13,480	26,711
August ...	2,078,362	1,447,878	1,453,362	14,320	31,404	20,389

WHEAT AND FLOUR.

Month.	Bushels of Wheat (Equivalent).			Value £.	
	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.
December ...	7,101,449	1,955,154	1,515,281	1,039,656	258,707
January ...	6,750,537	1,544,700	2,894,573	981,122	196,893
February ...	9,019,564	871,359	689,389	1,258,224	103,923
March ...	5,603,643	1,284,340	1,387,516	806,092	150,247
April ...	1,969,815	688,839	2,485,763	277,630	80,143
May ...	1,353,556	742,349	3,715,210	198,201	87,539
June ...	2,080,293	1,101,229	1,810,763	314,021	145,694
July ...	3,221,139	1,834,611	3,136,836	522,171	256,681
August ...	2,760,274	2,943,283	2,424,279	455,993	433,295
Total (nine months) ...	39,860,270	12,965,864	20,059,610	5,853,110	1,713,122
					3,017,503

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in 1934-35 was two per cent less than that of the record season, 1933-34.

Month.	Output of Butter (New South Wales factories).		Butter exported overseas (New South Wales).	
	1934.	1935.	Quantity. 1934.	Value. 1934.
Thousand lb.				
Year ended 30th June.	143,208	140,158	59,238	57,672
Total, January to June	76,613	71,960	36,187	34,884
January ...	18,293	17,489	9,471	6,911
February ...	14,950	15,172	8,329	11,856
March ...	15,480	15,229	5,552	6,867
April ...	12,064	11,318	5,367	6,024
May ...	9,136	7,786	4,797	2,911
June ...	6,690	4,966	2,671	315
July ...	5,688	4,575	568	281
August ...	6,340	...	706	225
			Thousand lb.	£

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 12th September, 1935, was 125s. per cwt. compared with 78s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1934, was 7,783,000 tons compared with 7,118,000 tons in 1933 and 6,784,000 tons in 1932.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1933.	1934.	1935.	1933.	1934.	1935.
Year ended 31 Dec....	tons.	tons.	tons.	tons.	tons.	tons.
January ...	4,902,779	5,667,414	...	2,599,950	2,769,942	...
February ...	360,500	452,715	513,500	204,914	215,672	224,565
March ...	387,499	425,812	545,271	217,050	224,932	268,895
April ...	430,810	427,395	573,770	235,651	205,322	272,501
May ...	336,708	439,861	513,723	200,664	208,918	223,675
June ...	473,995	509,002	587,972	237,107	256,395	259,926
July ...	433,589	491,642	520,257	214,259	253,185	213,886
August ...	400,236	527,814	577,453	193,438	217,489	225,000*
Total (January-August)	440,452	538,572	560,000*	215,005	258,996	227,000*
	3,263,879	3,812,813	4,391,946*	1,718,088	1,840,009	1,915,448*

* Approximate. † Cargo and bunker, Oversea and interstate. * Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
Thousands £.												
January ...	1,822	1,996	2,199	2,284	137	152	163*	184	497	545	562*	639
February ...	2,108	2,098	2,326	2,468	141	156	173	191	519	559	598	692
March ...	2,273	2,297	2,434	2,615	144	155	175	194	535	549	612	699
April ...	2,019	1,862	2,097	2,427	144	156	177	193	529	529	615	696
May ...	1,989	2,153	2,394	2,643	142	157	178	194	523	539	628	702
June ...	1,823	1,964	2,142	2,243	139	155	178	196	501	536	622	706
July ...	1,887	1,986	2,234	2,511	142	160	179	199	520	531	634	712
August ...	2,058	2,176	2,364	...	150	162	182	...	554	563	646	...
September ...	2,116	2,143	2,259	...	155	167	183	...	559	593	651	...
October ...	2,042	2,198	2,461	...	156	171	188	...	556	605	670	...
November ...	2,326	2,470	2,620	...	156	174	188	...	560	606	675	...
December ...	2,375	2,414	2,502	...	155	173	186	...	587	621	689	...
Average (January - July)	... 1,989	2,051	2,261	2,456	141	156	175	193	518	541	610	692

See also Table 22. * Decrease due to a dispute in the Textile Industry.

NOTE—Particulars for 1930 and 1931 were last shown in Nos. 34 and 46 respectively of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of August.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
			Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.	No.	New Buildings and Additions.	No.
1932 ...	£ 146,343	26,734	75	£ 76,595	268	£ 123,892	£ 553,559	
1933 ...	319,495	85,708	151	169,958	392	199,821	1,166,088	
1934 ...	596,583	139,498	298	385,640	789	459,780	2,067,333	
1935 ...	788,943	146,925	431	543,111	950	625,983	3,367,652	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for June Quarter, 1935.

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SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Overseas.

Year.	Australian Currency Values.				British Currency Values.				
	Month of August,		Two Months ended 31st Aug. st.		Month of August,		Two Months ended 31st August.		
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	
Thousand £ A.									
1933	2,709	1,939	4,923	3,838	2,163	1,548	3,930	3,064
1934	3,732	1,700	6,579	2,998	2,979	1,358	5,252	2,394
1935	†	2,092	†	4,087	†	1,670	†	3,263

* Excluding bullion and specie. The value of imports of merchandise in July, 1935, was £A.3,493,000 and £stg.,2,289,000.

† Not available.

The values of imports represent the cost f.o.b port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1931.		1932.		1933.		1934.		1935.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.							
January	9'33	4'53	9'89	4'05	9'52	4'26	9'87	4'69	10'85	
February	9'71	4'76	9'52	4'49	9'98	4'64	10'37	4'87	10'82	
March	9'64	5'05	9'55	4'97	10'92	5'30	10'92	5'83	12'39	
April	11'37	5'39	10'17	5'00	10'67	5'25	11'25	5'60	12'00	
May	9'81	5'03	10'17	5'35	11'37	5'58	11'64	5'94	13'14	
June	10'71	4'67	9'61	4'76	10'63	4'93	10'91	5'12	11'60	
July	9'65	4'66	10'09	4'55	10'33	5'08	11'46	5'31	12'15	
August	9'10	5'01	10'22	5'08	11'23	*	5'12	11'40		
September	10'45	5'42	11'10	5'79	11'51	6'01	12'25			
October	10'47	5'17	11'13	5'53	11'30	5'73	12'47			
November	10'51	5'25	11'05	5'16	11'42	5'52	11'99			
December	11'47	5'36	11'76	5'70	11'81	6'16	12'69			

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, and 1st August, 1934. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the four periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year :—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
July ...	26	26	+ 8'3	— 1'0	+ 6'7	+ 6'4	+ 7'5	+ 6'3
August*	27	27	+ 16'8	— 0'8	+ 6'9	+ 7'2	+ 10'0	+ 6'6
September*	26	25	+ 4'9	+ 1'9	+ 3'2	+ 7'4	+ 9'8	+ 5'6
October	25	26	+ 9'2	+ 5'8	+ 11'6	+ 8'2	+ 10'1	+ 7'2
November*	26	24	+ 7'2	+ 5'5	+ 6'5	+ 5'7	+ 7'1	+ 7'1
December*	24	24	+ 3'8	+ 4'5	+ 5'4	+ 7'0	+ 6'3	+ 7'7
1935.								
January	25	25	+ 3'2	+ 4'1	+ 4'8	+ 5'0	+ 4'7	+ 5'5
February	24	24	+ 5'0	+ 3'9	+ 5'5	+ 7'2	+ 4'0	+ 5'2
March†	26	26	+ 1'4	+ 3'7	+ 1'4	+ 5'8	+ 3'2	+ 3'9
April†	23	23	+ 11'4	+ 3'1	+ 7'4	+ 6'5	+ 6'1	+ 4'7
May*	27	26	+ 10'8	+ 1'3	+ 3'7	+ 5'6	+ 8'2	+ 4'1
June*	25	24	— 1'7	+ 1'1	— 1'0	+ 4'0	+ 7'1	+ 3'3
July	26	27	+ 11'1	— 0'4	+ 6'6	+ 6'0	+ 7'1	+ 3'2

* August, 1934. September, 1933, November, 1934, December, 1933, May, 1935, and June, 1934, included five Fridays.
† Easter fell in March, 1934, and April, 1935.

NEW SOUTH WALES.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of July.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1933 ...	£ 1,177,048	903,918	273,130	£ 15,405,320	£ 11,966,648	£ 3438,672
1934 ...	£ 1,187,690	961,599	226,091	£ 14,890,186	£ 11,203,520	£ 3,686,666
1935 ...	£ 1,278,622	926,190	352,432	£ 16,002,701	£ 11,564,630	£ 4,438,071

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1933–34 was £5,971,412, exclusive of £1,103,381 exchange, etc.

	Month of July.		Year ended 30th June.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1933 ...	... 117,603	11,201	1,620,091	132,867
1934 ...	... 112,540	12,978	1,474,341	142,520
1935 ...	... 133,988	13,774	1,591,306	160,212

* Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

During 1932–33 certain rail freights and workmen's weekly fares were reduced and further substantial reductions in all passenger fares and in certain freight rates were made in 1933–34.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
Month of August,	£	£		£	£	
1933 ...	246,069	49,012	21,086,881	16,362	3,540	1,487,016
1934 ...	247,135	48,747	22,228,365	17,655	3,267	1,619,083
1935 ...	255,499	55,789	23,058,286	17,944	3,180	1,660,068
Two months ended 31st August,						
1933 ...	481,079	82,100	42,157,288	33,500	7,346	3,061,274
1934 ...	485,938	77,092	43,702,285	34,598	6,271	3,162,325
1935 ...	503,902	105,534	45,373,197	35,310	7,374	3,247,451

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1933–34 was £351,346, exclusive of £61,390 exchange and £33,250 Sinking Fund. †† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NEW SOUTH WALES

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13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July 1932.	31st August, 1933.	1934.		1935.			
			31st August,	31st December.	31st March.	30th June.	31st July.	31st August.
Cars ...	144,550	148,513	156,356	161,342	163,116	164,483	165,081	166,090
Lorries and Vans ...	39,773	44,247	49,561	52,581	53,701	54,919	55,400	56,073
Cycles ...	22,924	22,459	22,432	22,793	22,839	22,777	22,652	22,675
Omnibuses ...	353	438	460	488	493	503	503	504
Cabs ...	1,068	1,054	1,049	1,053	1,050	1,055	1,057	1,068
Traders' Plates ...	411	441	616	655	673	691	704	710
Total ...	209,079	217,152	230,474	238,912	241,872	244,428	245,397	247,120

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).												Lorries and Vans.																							
	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Dec.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Dec.	Jan.	Feb.	Mar.	April.	May.	June.												
1931	98	86	68	88	60	51	47	45	57	37	28	28	32	28	19	16	11	21	54	62	60	58	55	53	61	71	108	15	10	9	10	12	14	14	16	47
1932	74	81	86	96	89	90	96	111	200	28	32	28	29	33	32	41	48	103	147	144	137	141	198	226	242	261	278	60	59	54	72	81	79	91	93	131
1933	229	258	234	212	246	256	308	336	90	103	103	108	93	108	106	113	130	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	
1934	115,154	121,992	144,804	148,094	120,334	120,423	120,423	120,423	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159					
1935	117,687	120,423	120,423	120,423	120,423	120,423	120,423	120,423	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159	125,159					

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	No.	No.	No.	No.	No.	No.
							No.	No.	No.	No.	No.	No.
January ...	108,663	118,507	127,462	162,813	201,206	265,396	108,663	118,507	127,462	162,813	201,206	265,396
March ...	109,026	119,398	132,583	168,695	207,503	271,848	109,026	119,398	132,583	168,695	207,503	271,848
April ...	109,101	120,332	135,014	171,044	212,448	273,854	109,101	120,332	135,014	171,044	212,448	273,854
May ...	110,504	120,642	138,054	174,729	218,322	277,410	110,504	120,642	138,054	174,729	218,322	277,410
June ...	111,080	122,470	141,450	178,000	226,831	278,648	111,080	122,470	141,450	178,000	226,831	278,648
July ...	115,154	121,992	144,804	181,919	238,155	280,211	115,154	121,992	144,804	181,919	238,155	280,211
August ...	120,464	120,334	148,094	185,471	247,290	281,613	120,464	120,334	148,094	185,471	247,290	281,613
September ...	120,423	120,423	150,099	188,984	251,486		120,423	120,423	150,099	188,984	251,486	
December ...	125,159	125,159	125,159	197,441	262,500		125,159	125,159	125,159	197,441	262,500	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1933.	1934.	1935.
1929—June 30	£ 85,727,514†	January 31 ...	£ 71,262,764*	£ 73,824,490*	£ 76,487,194*
1930—June 30	82,465,430†	February 28	71,334,540*	74,030,249*	76,534,581*
1931—March 31	70,773,167	March 31 ...	71,253,452	73,958,642	76,650,111
June 30	69,810,769†	April 30 ...	70,990,580*	74,032,844*	76,661,301*
September 30	71,448,529	May 31 ...	70,685,762*	74,203,553*	76,769,470*
December 31	72,503,441	June 30 ...	72,307,685†	75,714,070†	77,906,402†
1932—March 31	70,766,850	July 31 ...	72,308,525*	75,826,113*	78,111,298*
June 30...	71,647,869†	August 31 ...	72,309,000*	76,090,727*	78,316,954*
September 30 ...	70,906,662	September 30	72,357,694	76,119,428	
December 31 ...	70,298,583	October 31 ...	72,453,208*	76,456,062*	
		November 30	72,463,571*	76,286,702*	
		December 31	72,503,848	76,167,309	

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

June Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1933	114,175	139,357	25,182
1934	122,745	140,989	18,244
1935	125,110	146,952	21,842

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits
and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
1933 ...	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1933 ...	58,446	36,301	94,747	92,144	(—) 2,603	97·3
1934 ...	62,647	42,495	105,142	91,414	(—) 13,728	86·9
1935 ...	57,673	43,747	101,420	98,733	(—) 2,687	97·4

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
Amount—Million £														
January ...	86·2	78·2	67·4	46·7	49·2	59·5	56·9	107	102	82	63	68	78	75
February ...	88·1	75·5	63·8	47·3	47·7	59·3	59·7	107	98	82	62	66	77	75
March ...	89·8	83·7	69·9	42·7	53·3	58·8	57·7	106	95	81	*	63	75	74
April ...	89·7	68·6	62·4	43·5	44·4	52·8	61·3	104	94	82	*	63	74	78
May ...	89·7	76·7	54·0	46·1	58·9	61·7	64·9	104	93	77	*	67	74	79
June ...	84·8	71·7	57·1	51·8	52·4	72·1	73·7	104	90	75	66	68	78	86
July ...	88·8	73·7	48·9	46·8	49·7	54·8	61·2	106	89	66	62	68	76	83
August ...	84·1	58·4	45·5	46·0	48·5	47·8	59·6	108	85	65	64	66	73	84
September ...	78·7	61·7	†54·6	51·3	55·6	61·7	...	107	82	64	65	69	73	...
October ...	80·1	71·5	56·0	53·5	55·4	63·7	...	106	80	65	66	70	76	...
November ...	85·5	65·8	50·6	55·3	63·9	63·2	...	103	81	66	68	74	80	...
December ...	88·8	86·9	52·9	57·7	62·4	60·7	...	104	82	64	69	74	77	...
Year ...	1,043·3	872·4	†683·1	588·7	641·4	716·1	...	106	89	72	65	68	76	...

* State Government banking transactions suspended. Index not ascertainable. [†]Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

NEW SOUTH WALES.

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19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:		
	Rate of Interest per cent per annum.							
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.	1938.	1938-47. (4 loans).	1950-61. (6 loans).
August to December, 1933 ...	14	26	42	13	5	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.
January to June, 1934 ...	26	34	29	8	3	3 0 3	3 4 II	3 II 0
1934—July ...	31	31	19	15	4	2 15 10	3 I 3	3 7 0
August ...	24	44	23	6	3	2 18 6	3 2 3	3 8 10
September ...	35	36	24	4	I	2 17 4	3 2 4	3 8 8
October ...	33	42	18	5	2	2 12 2	2 19 2	3 6 1
November ...	29	43	16	II	I	2 12 6	2 19 7	3 5 9
December ...	28	46	23	3	...	3 0 8	3 2 8	3 7 0
1935—January ...	29	49	19	I	2	2 19 II	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	I	3 I I	3 5 9	3 II 6
April ...	48	37	12	2	I	3 5 8	3 7 7	3 II 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	I	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 II 3	3 14 10
At 12th September ...	...	...	...	...	...	3 15 8	3 16 0	3 17 5

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.				Amount of Mortgages.*			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.†	1935.
Thousand £.								
January ...	543	1,244	1,398	1,727	590	726	1,320	1,246
February ...	886	1,013	1,679	2,205	722	792	1,461	1,341
March ...	884	1,248	1,844	2,201	607	674	1,302	1,541
April ...	866	947	1,469	1,828	712	657	981	1,160
May ...	943	1,437	1,233	2,518	941	693	971	1,723
June ...	956	1,073	2,134	2,162	927	785	1,400	1,572
July ...	1,172	1,305	3,331	2,451	658	896	1,521	1,363
August ...	1,114	1,412	2,442	2,041	642	1,117	1,061	1,121
September ...	1,527	1,014	1,485	...	743	609	1,594	...
October ...	1,166	1,661	1,717	...	822	838	1,088	...
November ...	1,219	1,512	2,733	...	693	761	1,177	...
December ...	966	1,329	2,025	...	585	1,057	1,610	...
Year ...	12,242	15,195	23,490	...	8,642	9,605	15,488†	...
Eight months ended 31st Aug.	7,364	9,679	15,530	17,133	5,799	6,340	10,026	11,067

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the eight months ended 31st August, 1935, mortgages, exclusive of those providing collateral security, amounted to £9,436,000, as compared with £8,859,000 in the corresponding period a year previously.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of August.			Eight months ended 31st August.		
	Crops.		Wool.	Livestock.	Crops.	Wool.
	£	£	£	£	£	£
1933 ...	169,742	98,340	67,511	3,778,599	2,227,706	794,845
1934 ...	131,426	111,273	97,491	2,147,685	2,619,006	1,198,908
1935 ...	103,773	118,866	141,768	1,836,117	2,293,727	933,763

See note under Table 204

NEW SOUTH WALES.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT.

Complete data under this heading are not yet available. Returns from approximately 4,100 private employers with 10 or more employees (covering over 50 per cent. of total private employment) show the following numbers of employees:—

Month	Middle of Month.	1933.	1934.	1935.			
				No.	No.	No.	
June...	... 11.7	... 11.7	... 11.7	... 11.7	(a)	279,830	305,979
July...	... 11.8	... 11.8	... 11.8	... 11.8	257,672	284,019	309,140
August	... 11.8	... 11.8	... 11.8	... 11.8	(a)	287,271	312,476

(a) Not available.

The number of employees shown in these returns increased by 21·2 per cent. between July, 1933 and August, 1935.

The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow:—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935.
July	... 32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320
August	... 32,065	37,418	39,902	45,040*		February	34,903	39,776	42,499	47,597
September	32,468	38,381	40,780	45,650		March	35,435	40,136	44,019	48,687
October	... 33,392	38,415	42,136	47,585		April	36,040	39,911	44,371	49,340
November	34,521	39,302	42,843	47,799		May	35,535	39,900	45,138	49,629
December	34,399	38,923	41,614	47,206		June	35,794	39,344	45,144	49,721

* Reduction due to industrial dispute.

Changes in the volume of employment in retail trades are indicated in Table 10.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75	Active Shares included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
July, 1930...	112·5	102·8	109·6	87·9	172·6	112·6	111·2
Sept., 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
July, 1932...	100·0	78·0	112·1	94·9	152·0	95·3	102·1
July, 1933...	130·8	102·9	139·6	124·3	182·5	121·3	129·0
July, 1934...	147·0	134·1	159·6	142·6	222·5	142·3	147·4
1935							
January ...	171·2	160·1	176·9	139·8	264·7	162·2	167·1
February ...	166·1	155·1	173·5	133·7	265·9	158·5	162·0
March ...	162·2	152·3	170·1	126·7	259·3	154·4	157·4
April ...	161·7	154·5	170·4	131·8	261·3	155·1	158·5
May ...	168·1	156·2	176·7	136·4	262·0	159·1	164·3
June ...	172·8	159·5	181·7	136·2	264·3	162·4	167·8
July ...	178·3	166·0	185·2	139·9	273·2	167·7	173·5
August ...	182·6	170·3	186·2	147·2	283·3	171·7	178·8

* Including 24 Miscellaneous Companies.

§ The highest point of the index was reached in April, 1929 and the lowest

in September, 1931.

NEW SOUTH WALES.

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24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
January ...	100	103·1	101·3	95·6	92·9	97·9	99·6	105·0
February ...	100	104·4	98·1	97·4	94·9	97·2	99·9	104·2
March ...	100	101·8	101·1	97·1	95·2	97·6	99·0	104·8
April ...	100	103·6	100·4	96·0	95·6	96·1	100·8	105·0
May ...	100	105·5	100·0	94·4	95·1	96·9	100·0	106·9
June ...	100	103·5	99·9	96·6	98·7	96·7	102·8	109·4
July ...	100	105·2	98·7	96·0	96·7	96·1	100·5	108·4
August ...	100	106·1	99·8	94·0	97·3	100·7	103·3	108·0
September ...	100	108·5	97·9	93·6	96·6	98·6	101·2	...
October ...	100	109·3	97·2	93·4	96·5	98·8	103·9	...
November ...	100	109·3	96·1	94·6	97·2	103·0	104·4	...
December ...	100	104·3	98·3	97·3	99·0	100·8	106·3	...
Average (12 months)	100	105·4	99·1	95·5	96·3	98·4	101·8	...

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.
1911*	100	100	100	100	100
1929*	162	140	204	184	186
1930*	109	110	172	178	170
1931*	105	70	154	180	155
1932*	96	88	140	177	152
1933*	127	82	124	172	151
1934*	147	77	133	167	150
1934—May...	159	74	142	167	151
June ...	142	79	142	166	146
July ...	129	83	142	166	149
August ...	124	93	142	165	151
September ...	111	85	142	165	150
October ...	111	77	142	166	149
November ...	111	71	142	166	148
December ...	107	76	142	166	147
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July ...	136	83	142	165 [§]	156
August ...	134	88	142	165	158
At 16th September	135	95	142	...	125

Average for year.

† Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and August, 1935, was, respectively (per cent. of 1929 average):—Wool, 17; wheat, 37; butter, 30; non-rural, 10; 100 commodities, average, 15.

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange. [‡]					
Australia on London.	London on New York. [†]	London on Paris.	Australia on New York. [†]	Australia on Paris.	Australia on London.
100	...	...	...	...	...
102	100	100	102	100	100
100	100	100	106	105	105
128	107	107	140	137	137
125	139	139	174	172	172
125	115	147	143	181	181
125	97	162	120	201	201
125	95	161	118	200	200
125	96	162	120	202	202
125	97	162	120	202	202
125	96	163	119	203	203
125	97	166	121	206	206
125	98	167	122	207	207
125	98	164	121	204	204
125	98	166	122	206	206
125	99	167	124	208	208
125	100	168	124	209	209
125	102	172	127	215	215
125	101	169	126	211	211
125	99	167	124	208	208
125	99	166	123	207	207
125	98	166	122	206	206
125	98	166	123	206	206

‡ Calculated on old parity of \$4.86 to £.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and August, 1935, was, respectively (per cent. of 1929 average):—Wool, 17; wheat, 37; butter, 30; non-rural, 10; 100 commodities, average, 15.

NEW SOUTH WALES.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1934.				1935.							
	Sept.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.
Great Britain—Board of Trade (1930 = 100)	84·2	88·4	87·8	87·5	87·8	88·3	88·0	86·9	87·5	88·2	88·4	88·0	88·4
United States—Irvig Fisher (1926 = 100)	...	68·7	80·1	79·1	78·9	78·7	81·0	82·0	81·3	81·6	82·3	82·0	82·1

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

* Three weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29	4 4 11	2 1·75	22 18 11	26 4 4	240 1 8	64 19 5
September, 1931	4 11 3	1 2·10	11 19 7	11 16 4	117 17 10	31 11 1
1935.						
January	7 1 10	2 0·58	10 8 4	12 2 0	231 6 0	28 2 3
February	7 2 9	2 0·82	10 6 3	11 18 2	227 11 6	27 4 2
March	7 6 9	2 3·38	11 2 0	12 3 5	215 19 0	28 11 1
April	7 4 3	2 6·99	12 6 11	13 0 2	223 13 8	31 5 5
May	7 2 7	2 9·86	13 18 0	14 12 2	227 16 6	33 7 8
June	7 1 3	2 8·35	13 15 10	13 16 4	227 14 3	30 16 9
July	7 0 10	2 6·50	14 9 7	14 2 6	232 12 7	31 1 5
August	7 0 3	2 5·48	15 15 8	14 16 6	223 4 8	32 13 7
September (1st to 17th)	7 0 8	2 5·25	15 16 6	15 5 1	221 5 5	33 12 5

*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1934 and 1935, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	II	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d.)	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1934.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
September	73	226	436	488	129	101·2	262
October	76	246	487	566	138	103·9	275
November	80	262	503	562	133	104·4	280
December	77	250	429	544	140	106·3	289
1935.							
January	75	228	514	641	133	105·0	311
February	75	247	545	522	123	104·2	263
March	74	262	574	908	136	104·8	289
April	78	243	514	758	142	105·0	314
May	79	264	588	904	136	106·9	282
June	86	224	520	726	136	109·4	257
July	83	251	577	1,096	138	108·4	266
August	84	...	500	789	...	108·0	273

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th June, 1935, was 2,644,760 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

25th September, 1935.